



NEWS RELEASE

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SONNENSCHN AND ROSERYAN PARTNER TO HELP CALIFORNIA COMPANIES QUICKLY ASSESS AND ACCESS STIMULUS-RELATED FUNDING OPPORTUNITIES

(PALO ALTO, May 19, 2009) — National law firm Sonnenschein Nath & Rosenthal LLP and California-based finance and accounting consultancy RoseRyan announced today they will join forces to advise and assist California clean-tech companies on how best to take advantage of the panoply of programs available under the American Recovery & Reinvestment Act of 2009 (ARRA), including government grants, loan guarantees, and tax incentives.

After several months of collaboration, Sonnenschein and RoseRyan determined that their prospects, clients and partners were in need of assistance in navigating the complex stimulus program. Several joint surveys by the two firms revealed uncertainty in the market over the availability and extent of opportunities under ARRA by companies of all sizes, from new ventures to Fortune 500 enterprises.

“This program allows us to combine Sonnenschein’s legal and public policy skills with RoseRyan’s financial expertise to guide our clients quickly through the process of acquiring ARRA benefits,” said Tarek Fahmi, co-managing partner of Sonnenschein’s Silicon Valley office. “By working together, we can provide hands-on assistance every step of the way, from the creation of proposals to the implementation of compliance programs that accurately track the use of ARRA funds. RoseRyan will assist prospective companies with sophisticated business modeling to make sure that the stimulus funding makes strategic sense in the first place. Then, for those companies receiving funding, RoseRyan’s strength in process and controls will help them navigate and comply with the government’s maze of requirements.”

“We want to play the role of trusted advisor. It is extremely important that companies know what funding is available to them and the right ways to obtain and utilize the benefits of stimulus dollars,” said Kathy Ryan, a founder and chief operating officer of RoseRyan. “By working with Sonnenschein, we gain a partner that understands the complexities of Washington, D.C., allowing us to help clients accelerate the acquisition of funds. Sonnenschein’s grasp of the political landscape, backed by the strength of 150 attorneys located in Washington, was a major reason we partnered with them.”

Key components of the Stimulus Accelerator Program created by the new partnership between Sonnenschein and RoseRyan include education and communication, ensuring companies stay on top of government policy and apply for programs that fit with their strategic business plans; execution of grant preparation and submissions; operational support including budgeting, financial modeling and compliance with contracts; and implementation, including oversight of fund management and audit preparation, all in an accelerated fashion. Because companies have various maturity levels when dealing with stimulus programs and compliance issues, the joint efforts by RoseRyan and Sonnenschein will ensure that clients can strategically utilize ARRA benefits to expand their business, develop stronger partnerships and diversify their revenue streams.

“The accelerated process offered by this combination of forces between RoseRyan and Sonnenschein is just what startups need to get their stimulus dollars faster,” said Carol Morrison, SOAR Program leader at the Clean Tech Open, an organization of leading entrepreneurs, academics, investors and companies, working together to accelerate the development of clean technology startups. “They really understand startup companies, and their capabilities on both the local and federal fronts are an exact fit to where our companies are at.”

About Sonnenschein

With 800 lawyers and other professionals in 14 offices in the United States and Europe, and a global reach throughout the Americas, Asia, Africa and the Middle East, Sonnenschein serves the legal and public interest needs of many of the world's best-known and most admired businesses, nonprofits and individuals. Founded in 1906, Sonnenschein is a leader in innovative legal services, serving our clients through integrated, inter-office cooperation and teamwork among practice groups to provide efficient, effective and timely legal services and business counseling. For more information, visit www.sonnenschein.com.

About RoseRyan

Since 1993, RoseRyan has built a dream team of senior finance gurus. Unlike at staffing firms, RoseRyan's consultants stay with the firm for many years, develop close working relationships with clients and leverage each other's knowledge and experience relentlessly on behalf of their clients. Deploying its carefully selected team of seasoned consultants from offices in Silicon Valley, San Diego and Orange County, RoseRyan provides finance and accounting expertise to companies of all sizes. The firm's consultants, who have an average of fifteen-plus years' experience, expand client capacity without adding to head count. Visit www.roseryan.com for more information.

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